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J. W. Jenks, the second, "The Essential and Unessential in Currency Legislation," by A. Piatt Andrew, the third, "The Value of the Panama Canal to This Country," by Emory R. Johnson, and the fourth, "Benefits and Evils of the Stock Exchange," by Willard V. King.

These lectures state and explain very clearly, in a general way, the essential topics and questions that may arise in any discussion of the above subjects. They are valuable, not so much for any arguments which are advanced or for facts or proofs given, as for their point of view, their suggestiveness. To one unacquainted with the subjects, the lectures give a general idea which can readily be enlarged by further study. They are well worth anyone's reading.

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*Co-Partnership and Profit-Sharing.* By ANEURIN WILLIAMS. New York: Henry Holt & Co., 1913. 16mo, pp. 256. \$0.50.

The first few chapters the author devotes to the discussion of the nature and origin of profit-sharing and co-partnership. This is followed by the presentation and discussion of some of the most notable among the various methods of sharing the net product between capital and labor. The advantages and disadvantages of each method are briefly discussed. The last three chapters of the book are devoted to the consideration of (1) the relation of co-partnership to trade unions, (2) the relation of co-partnership to co-operation, and (3) the transformation of capitalism. The author has high hopes for the movement to which he has devoted a great part of his time for more than twenty years and which he believes is "destined to do in the industrial world what the introduction of constitutional rights has done in government." On reading the book one is at once struck with the honesty, frankness, and open-mindedness with which the author treats his problems.

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*A Rural Survey in Southwestern Ohio.* By P. L. VOGT. (Miami University Bulletin, Series XI, No. 8.) Oxford, Ohio, 1913. 8vo, pp. 93.

This bulletin discusses the economic, social, religious, educational, and tenancy conditions of Darke, Montgomery, Preble, and Butler counties in Southwestern Ohio. A considerable progress in the development of rural communities is shown by the gradual rise in affluence, culture, and spirit of co-operation in the farm life.

An increase in tenancy has naturally resulted from national prosperity and the consequent increase of land values. The defects of the system, as pointed out by the author, are neither intrinsic nor irremediable. The declining membership of the churches shows only the reflection of the spirit of the modern age and is not a thing in itself to deplore. The condition of social progress is not any creed or dogma, but equality of opportunity for all.